

# TRADERS NATIONAL BANK CLOSED!

## By Order of the Comptroller of the Currency.

### Bank Examiner Charles W. Robinson Takes Charge and With Force of Assistants is Straightening Out the Affairs of the Bank--From Well Informed Sources It is Learned the Institution is Perfectly Solvent.

#### Suspension is Caused by the Lack of Power to Realize on Available Funds--Depositors Will Not Lose a Dollar, According to Best Information, but Stockholders May Have to Sacrifice Their Stock.

#### Reorganization of the Bank will Likely be Necessary if it Resumes Business, which it will Likely Do--Closing of Doors of the Bank Causes Considerable Stir, but Depositors are Patiently Awaiting Developments.

#### No Rush or Clamor and Other Banks are Doing Good Safe Business, as if the Traders were Open.

The Traders National Bank here was closed Tuesday morning by order of the Comptroller of the Currency, at Washington, D. C.

The act of closing the institution was by Charles W. Robinson, national bank examiner, who has been here several days looking into the affairs of the bank. He did this merely by posting a notice on the front door at eight o'clock to the effect that the institution had been closed by the direction of the Comptroller of the Currency.

It had been whispered around the street corners the night before and in a very few minutes after the notice was posted a number of business men gathered to read it and groups of men could be seen on the streets throughout the day, talking about the matter. Being the first instance of the sort in the long history of Clarksburg, there was some excitement. But throughout the day there was no clamor or rush of any sort, neither at the Traders nor at the other banks of the city.

The impression prevailed among all that the bank was perfectly solvent and no alarm was felt even on the part of the depositors, numbering fully as many as those of any other bank in the city. The curiosity of a number, however, was aroused and on that account the front of the bank building was not without persons standing there at various times throughout the day. Still, there was no manifest disposition to storm the doors of the bank and no signs of panic anywhere.

Bank Examiner Robinson took immediate charge of the bank and from among the officials of the institution he retained S. H. White and others in the employ of the government, which now has sole charge of the bank. This force is now in the employ of the government and are not considered bank officials. They have no jurisdiction whatever, but are subject to the examiners' jurisdiction. The retention of these officials is for the purpose of getting the affairs of the bank in shape at the earliest opportunity.

The closing of the bank was entirely unexpected by the general public, and of course, came as a great shock. For several days the institution has been under the scrutiny of the examiner and he

finally found it best for the interests of all concerned to take the action he did under instructions from the comptroller.

The examiner himself is not permitted by law to give out any statement concerning the condition of the affairs of the bank and he is faithfully observing the law in the interests of all concerned. He represents, by virtue of his office, the creditors of the bank and is governing himself in compliance with the instructions he has from the government.

From other sources than those connected with the bank, it is learned that the cause of the suspension was the lack of available assets.

Some alarm was felt at first by the public that the bank was not solvent and that it would not pay out. But as feeling did not exist long as there were reliable and unmistakable assurances that the bank is solvent. In this particular it may be, however, that the stockholders will be heavy losers and the entire amount of stock may be wiped out. There is a capital paid in of \$85,000. The bank has a surplus of \$85,000, and the national bank has holds the stockholders responsible for not only the capital paid in but also that much more. Under these conditions the bank is already possessed of \$255,000, besides what is out in loans and other securities. That being the situation, there seems no probability of loss to the depositors, though the stockholders may be the losers, either by reparation of the stock or by the necessity of making up any deficiency that may be found to cover the deposits.

Col. T. M. Jackson, the president of the bank, himself, in a brief interview, says the bank is perfectly solvent and that no depositor will lose a cent. Further than that he declined to talk about the affairs of the bank, not being in position, he said, to do so. Other officials of the institution are in a similar position and therefore have made no statements.

A very grave feature of the day was that there was no attempt to ward a run on the other banks, but to the contrary business at those institutions ran along as quietly and smoothly as if nothing unusual had happened in banking circles. There was no lack of confidence and there was no reason for believing other than that they are perfectly sound. Even if there had been a run every depositor would have been paid in full.

The Traders will likely be closed several days as it will take time to get the affairs of the bank in shape. In the meantime there will be no official statements, although one will be issued later when the examiner gets everything listed and the books in shape to determine the exact state of affairs.

The closing of the doors of the bank may necessitate a re-organization of the institution. Nothing definite is known as to the intention of continuing business, but the general impression prevails that the bank will be reopened.

The institution is one of the largest in the city, having assets amounting of \$1,360,000, according to its financial statement issued in December. At that time it showed time deposits of \$408,900, individual deposits amounting to \$477,000, and demand certificates of \$12,000.

Since its organization in 1891 it has done a very extensive and prosperous business and has been a great stimulus to the industrial and commercial conditions of Clarksburg. In large measure has the institution contributed to the wonderful development and progress made in the past few years, and on that account it is to be hoped that it will be preserved for usefulness in the future and that what bad effects, if any there are now, may quickly disappear.

The officers of the bank are T. Moore Jackson, president; Lynn S. Hornor, vice president, and S. H. White, cashier. The board of directors is composed of W. Brent Maxwell, J. E. Sands, T. Moore Jackson, Fleming Howell and L. S. Hornor. Cashier White has been there only a short time and is therefore not responsible for the conditions.

## ALLEGED FUGITIVE ARRESTED

At the Instance of Duffy and Nellis, Because He Passed Bad Check on Them in This City.

This afternoon a young man named C. C. Douglas was arrested on a fugitive warrant sworn out by Duffy & Nellis, says the Parkersburg Sentinel.

It was claimed that one time Douglas gave them a bad check at their place in Clarksburg.

Douglas protested and said that he had money in the bank at West Union to take care of his checks.

A telephone message confirmed this statement and the warrant was withdrawn.

## SOUTH DAKOTA WINS.

Washington, Feb. 2.—The case of the state of South Dakota vs. the state of North Carolina has been decided by the United States supreme court favorably to South Dakota. The case involved the validity of a mortgage on stock of the North Carolina Railroad Company, given by the state of North Carolina, to secure the payment of state bonds given in the aid of the road in 1867. The state of South Dakota holds ten bonds of \$1,000 each under a gift from Simon Schaefer and Samuel M. Schaefer, of New York City, the amount due on the bonds and coupons attached being \$27,000.

Thomas G. Brady went to Parkersburg on a business trip.

## APPOINTED PARDON JUDGE.

David H. Leonard, of Parkersburg, has been appointed by Governor White to succeed Andrew Edmiston, of Weston, on the West Virginia pardon board. Mr. Edmiston was appointed to succeed W. W. Brannon, but declined. Mr. Leonard is well versed in criminal law and was formerly chairman of the Democratic state committee. The other member of the board is a Republican, W. E. White also of Parkersburg, who succeeds Presley W. Morris.

## FORCE REDUCED

Of the Corps of Engineering Assistants of the Fairmont Coal Company--Heavy Work All Done.

The engineering assistant's corps of the Fairmont Coal Company has been reduced, and while a few of the young men were laid off indefinitely, some were sent to join the corps at Frostburg, Md.

This reduction was occasioned by the fact that all the heavy work in this section has been completed and an organization of smaller size is now able to do the work.

## PRESSING

Company Enlarges Its Scope of Business and Considerable Machinery Will be Installed in Its Plant.

G. A. Mitchell, of Buffalo, N. Y., has associated himself with the firm of the Clarksburg Pressing Company, and will hereafter be the manager of the concern. He has made arrangements for the installation of about \$3,000 worth of machinery for cleaning clothing by the steam method as well as other modern facilities for cleaning, pressing, dyeing and repairing. Many improvements will be made in the plant on North Third street in the near future. The concern is a stock company and several prominent local people besides Mr. Mitchell are interested in it.

## INCORPORATION

Is Sought by the Clarksburg Plaster Company and New Factory Will be Built and Daily Output Increased.

Application was made Tuesday morning to the secretary of state by the Clarksburg Plaster Company for articles of incorporation. The incorporators will be James Bowen, Enoch C. Terick, Festus Day, James H. Moore and Frank Nutter. The authorized capital stock will be \$25,000, with \$10,000 already paid in.

It is the intention of the company to remove its plant from its present location near the old Baltimore & Ohio depot site to the Clarksburg Industrial Company's addition to the city. A building costing \$4,000, will be erected for the purpose and the capacity of this factory will be increased to 50 tons daily. The company will organize and proceed to business under the new arrangement just as soon as the charter arrives.

## WILL ATTEND MEETING.

The meeting of the Republican State Executive Committee at Wheeling on Wednesday for the purpose of selecting the place for holding the convention, will attract a large crowd of politicians from all sections of the state, especially from those cities that are making a bid for the convention. Several will attend from this city.

## THE WEATHER.

For West Virginia--Snow to-night; warmer in east; Wednesday, fair, colder, ex-snow in mountain districts.

## ROUTE TO THE STATE CAPITAL WILL BE DIRECT FROM CLARKSBURG SOON.

Coal & Coke Railroad is Being Rapidly Completed by Henry G. Davis' Co. --Will Be a Fine Line.

Weston, W. Va., Feb. 2.—Mr. A. A. Chapman, chief engineer of the Coal and Coke Railway, and his chief assistant, Mr. Boyd E. Hornor, have returned from Jacksonville, where a large force is at work on the Clover Fork Tunnel just west of Jacksonville. The tunnel is 1,800 feet in length and will require fifteen months to complete it. This is the new road, or rather the extension of the C. C. and S. to Elkins--now known as the Coal and Coke road. The road is practically completed from Charleston to a point within six miles of Sutton and it is proposed to push the work to an early completion. About 1,200 men are employed by the contractors, McArthur Bros., and the Ferguson Construction Company, both of New York. The road will cross the B. & O. at or near Confluence, 20 miles south of Weston. From Jacksonville it will run by the most practicable route through Lewis, Upshur and Barbour counties to Elkins, where connection is made with the Wabash. It passes through some of the finest coal and timber sections of the state and will develop an entirely new field. The road will afford a direct route to the capital of the State for the interior counties and will prove of great value to a section heretofore deprived of the means of transportation convenient thereto, and in time may become a great trunk line for all the eastern cities. The people of this section should feel very grateful to ex-Senator Henry G. Davis, the promoter of this great enterprise, as it is mainly due to his energy and means that the road is being built. He has already done much towards the development of the state, but the Coal and Coke railway is his first work in this immediate section.

## JOURNEY ACROSS OCEAN.

A journey across the ocean, without sea sickness, a glimpse into Italian hotels and pensions, without any of the discomforts, a railway journey across the country, stopping at Naples, Rome, Pisa, Florence and Milan without fatigue, as well as a constant succession of views shown on the canvas from pictures full of portraying life in Italy--all for 25c., at the First Presbyterian church, Thursday night, Feb. 4.

## DIAMOND

Looked Good to Wilson and He Had to Be Compelled to Surrender De Moss' Fine Ring.

A diamond ring almost got a fellow named Wilson into trouble Tuesday morning. It belonged to C. E. DeMoss, the photographer. They were together Monday and DeMoss lent Wilson the ring. Later he wanted it returned but Wilson told him he had left it at a certain place. Believing that Wilson had the ring and was not going to give it up DeMoss enlisted the services of two policemen and they and Mr. DeMoss went to the fellow's room Tuesday morning and persuaded him to surrender the ring. The case ended there.

## SUICIDE

By Taking Poison, Does Son of Ex-Consul to Southampton--Cause is Unproven.

By Associated Press. Lexington, Ky., Feb. 2.—Ellis Kinkaid, son of Warner S. Kinkaid, who was consul at Southampton, England, during Cleveland's administration, took poison at mid-night, and died early this morning. He told his father he had taken strichnine. The cause for the rash act is not known.

A physician says that excessive cigarette smoking was the cause of suicide.

## FUNERAL OF CHILD.

The funeral of Ella Catherine Smith, the sixteen-months-old daughter of Mr. and Mrs. A. S. Smith, of the Stealey addition, who died Sunday from spinal meningitis, took place from the residence Tuesday afternoon at 2:30 o'clock. Burial was made in the I. O. O. F. cemetery.

## VERDICT RENDERED IN FAVOR OF PLAINTIFF IN THE DAMAGE SUIT AGAINST THE CITY.

AMOUNT AGREED ON BY THE JURY WAS \$425, OR LESS THAN ONE-THIRD OF AMOUNT ASKED.

Other Matters of Interest Attended to by the Court--Court News in General, Both Law and Chancery.

The jury in the suit of Mrs. Carrie McVicker against the city of Clarksburg for damages to the amount of \$1,500, for injuries done to her property on East Pike street, by reason of raising the street grade above the level of her yard, brought in a verdict Monday evening late of \$425 in favor of Mrs. McVicker.

Newton Ashcraft plead guilty to a misdemeanor and was fined \$5.00 and the costs.

The case of D. E. Thoeman against W. F. Rau was continued at the defendant's costs.

## COMIC OPERA PLEASED

"Miss Bob White" Played to a Large and Well Pleased Audience at the Grand Opera House Last Night.

The Traders' Grand Opera House was well filled Monday evening on the occasion of the presentation of William Spencer's musical comedy "Miss Bob White." The performance pleased the audience very much. The same company filled an engagement here in the middle of December, and on that occasion, notwithstanding the high order of the production, its presentation was only mediocre. There was more life and action in the play last night and all of the members of the company acquitted themselves creditably. The two comedians, Artie Trebilcock and Billy Van Millon kept the audience in roars of laughter. The singing was excellent. The chorus is an unusually good one and far above the average comic opera chorus. The girls were all good looking with shapely figures. Miss Dorothy Hunting in the leading role captivated the audience. She was more vivacious and manifested more interest in her work last night than she did on her first appearance in the city.

## REVIVAL

Meeting at Goff M. E. Church Monday Night Well Attended and Much Interest Manifested--Rev. Barnard Will Preach To-Night.

There was a good sized audience present at the revival meeting held in Goff M. E. church Monday evening. The meeting was the second of a series of protracted meetings which were opened Sunday evening at the church. The music rendered by the choir under the leadership of Mr. J. H. Downman, with Miss Niana Rapp at the piano, was excellent. After the sermon, which was delivered by Rev. S. K. Arbuthnot, an enthusiastic testimonial meeting was held at which two in the audience stood up.

At the meeting to-night, Rev. L. M. Barnard, the assistant pastor of the church will deliver the sermon. Misses Flora Harris and Nellie Fletcher will sing a duet. The meeting begins promptly at 7:30 o'clock and a cordial invitation is extended to every one to be present.

## INJUNCTION ISSUED.

Judge Mason has issued a temporary injunction restraining the Morgantown and Kingswood Railroad Company from further mining the switch that leads to the mines of A. C. Fulmer, near Morgantown. Fulmer alleges that the railroad company refused to give him cars and later abandoned his switch.

## CONDITION IS CRITICAL.

W. E. David, son of Squire and Mrs. James N. David, is critically low of pneumonia. The attending physician gave but slight encouragement and grave anxiety is felt. It is not thought possible for him to recover. Mr. David has been sick the past two weeks or more.

## JEALOUS HUSBAND

HUNTS UP ALLEGED BETRAYER OF HOME AND SLAYS HIM IN CAFE.

Victim Was a Prominent Attorney and Slayer is Member of a Wealthy Kentucky Family.

By Associated Press.

Louisville, Ky., Feb. 2.—James K. Schrader, a prominent young man, who recently completed a term as assistant commonwealth's attorney, died to-day, from a bullet wound inflicted at midnight by W. N. Neal, of Owensboro, Ky.

Neal suspected Schrader's relations with Mrs. Neal, found Schrader talking to the bar tender in the cafe of the Capitol hotel, and without saying a word opened fire. Schrader ran but one shot struck him in the back and he fell. Neal was arrested. He is a son of a wealthy farmer.

## HAD A GUN WITH HIM

S. P. GOLDEN WAS ARRESTED ON CHARGE OF CARRYING CONCEALED WEAPONS--TAKEN BEFORE MAGISTRATE.

Said He Was Not Guilty of Charge But Magistrate Ordered Him Searched and Revolver Was Found in His Coat Pocket.

S. P. Golden, living on Hoopole Run, was arrested by Constable Edgell in front of the court house Tuesday morning and taken before Magistrate Samuel W. Gordon to answer to a warrant which had been issued against him at the instance of Okey Whitehair, who charged him with unlawfully carrying concealed weapons. It appears that Whitehair and Golden got into an altercation last Saturday night and the latter displayed a pistol.

Golden pled not guilty to the charge when questioned by the magistrate but the latter told him that he was of the opinion that he was guilty. Golden wanted to know why and the magistrate replied that he was at least guilty of carrying concealed weapons then and there as he had a gun on him. Golden denied that he did but the magistrate ordered the constable to search him. The officer found a revolver in Golden's inside coat pocket and relieved him of it.

The magistrate held Golden for trial at nine o'clock Thursday morning and required him to furnish bond for his appearance at that time in the sum of \$100. He gave the required bond and was released from custody. Golden will probably have to stand trial on two charges of carrying concealed weapons, one on the warrant sworn out by Whitehair and another on account of carrying concealed weapons when he was arrested.

## CREDITORS

If the Upshur Glass Company Meet to Elect Trustee--Liabilities Far Exceed the Assets.

The creditors of the Upshur Glass Co., bankrupt, met in the office of Referee W. Frank Stout here Tuesday to elect a trustee and to prove their claims.

According to the schedule filed by the company the assets amount to \$34,575.96 and the liabilities are \$42,102.50.

Gustave Shockert, of Buckhannon, was elected trustee. He accepted the trust and gave bond of \$25,000.

## WILL HAVE CHARGE OF WALDO BARBER SHOP

Harry Beach, former barber in Welch's barber shop, is here from Cincinnati for the purpose of taking charge of the new barber shop in the Waldo hotel. He is a gentleman of experience and proficiency in his line and will succeed in the position.

## ATTENDS MAGISTRATE

DAVID'S BUSINESS

Magistrate Samuel W. Gordon is attending to the business in Magistrate James N. David's court, which needs immediate attention, during the latter's absence at the bedside of his son, W. E. David, who is dangerously ill.